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initial investment of \$500. His plan is to make annual investments which increase by \$100 each year. If Bill earns 10% on his investment, his 401(k) account will be worth

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Cash flow is the sum of money recorded as receipts or disbursements in a project's financial records. A cash flow diagram presents the flow of cash as arrows on a time line scaled to the magnitude of the cash flow, where expenses are down arrows and receipts are up arrows. Year-end convention ~ expenses

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solution. CHAPTER 16 Solutions included for problems: 2, 4, 8, 11, 14, 17, 20, 23, 26, 29, 32, 35, 38, 41, and 43 16.2 Book depreciation is used on internal financial records to reflect current capital investment in the asset.

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The equipment bought at a price of Php 450,000 has an economic life of 5 years and a salvage value of Php 50, 000. The cost of money is 12% per year. Compute the first year depreciation using Declining Balance Method.

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fund for a. niece. She is 4 years old now, and you will start. next year and make the last deposit when she is. 18. The fund is a money market account.

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continued • If one assumes the cash flow patterns remain the same for the 6 and 9 year projects then all one has to do is: 6 year Project 9 year Project Find the AW of any 6 -year cycle Find the annual worth of any 9-year cycle And then compare the  $AW_{6/yr}$  to  $AW_{9/yr}$

## **Chapter 6: ANNUAL WORTH**

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decision. – Use a consistent viewpoint

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Fundamentally, engineering economics

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involves formulating, estimating, and evaluating the economic outcomes when alternatives to accomplish a defined purpose are available.

#### **Engineering economics - Wikipedia**

The factors  $p/f$ ,  $f/a$ ,  $p/a$  and their reciprocals, and the GPWF are tools that can be applied and combined to solve



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numerous problems of engineering economics. These factors are summarized in Table 3. Following sections will illustrate how these factors can be combined to solve more complicated problems.

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Using  $i = 10\%$ , find the economic life of

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such a car. Ignore income taxes, inflation and technological improvements. Solution: To calculate the economic lifetime of the car we must use the levelized annual cost (LAC) criterion. From the problem we are given the following information 4(\$200) (1)(2)(\$200) (1) \$800 (1)\$400 (1) \$2,000 (1)\$100 ...

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The four elements are cash flows, time  
of occurrence of cash flows, interest

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rates, and measure of economic worth.

1.2 (a) Capital funds are money used to finance projects.

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